



# EXECUTIVE

BURNLEY TOWN HALL

Wednesday, 21<sup>st</sup> September, 2022 at 6.30 pm

## 39. Q1 Capital Budget Monitoring

### PURPOSE

To provide Members with an update on capital expenditure and the resources position along with highlighting any variances.

### REASON FOR DECISION

To effectively manage the 2022/23 Capital Programme.

### DECISION

The Executive resolved to:

1. **Recommend to Full Council:**
  - a. **Approval of net budget changes totalling an increase of £25,000 giving a revised capital budget for 2022/23 totalling £41,433,311.**
  - b. **Approval of the proposed financing of the revised capital budget totalling £41,433,311.**
2. Note the latest estimated year end position on capital receipts and contributions showing an assumed balance of £1,783,763 at 31 March 2023.

